

CURRENTS

A QUARTERLY NEWSLETTER PUBLICATION OF ALABAMA RURAL ELECTRIC CREDIT UNION

WINTER 2018

Board of Directors Annual Election Notice

There are two (2) director positions open for election in 2018. The Nominating Committee, appointed by the Chairman of the Board, has nominated one member for each board position to be filled. The two positions, the terms for each position, and the nominees are as follows:

- Elaine Barrow, Pioneer Electric Cooperative (term: 2018 – 2021) –, Incumbent Director
- Scott Bobo, Marshall-Dekalb Electric Cooperative (term: 2018 – 2021) –, Appointee Director

A brief statement of qualifications and biographical data for each of the nominees is included with this notice.

49th Annual Meeting

**Alabama Rural Electric Credit Union will hold its
49th Annual Meeting at 10:00 a.m. on Wednesday, April 4, 2018.
The meeting will be held at the
Renaissance Hotel located at
201 Tallapoosa Street Montgomery, Alabama.**

Further nominations may be made by official petition signed by 38 eligible members. Official petitions and the rules and instructions for the completion of the official petition may be obtained by contacting the Credit Union's office, located at 340 TechnaCenter Drive, between the hours of 7:45 a.m. and 4:15 p.m. Monday through Friday. Official petitions must be completed in full compliance with the election rules as set forth in the Rules and Instructions for the completion of the official petition, and must include each signer's signature and printed name, the last 4 digits of the signer's member number, and the signer's complete address and telephone number. Members who are 18 years of age or older and who meet certain requirements under the Alabama Finance Code and regulations of the Alabama Credit Union Commission are eligible for election. Official petitions must be accompanied by a signed statement from the nominee that he or she is agreeable to the nomination and will accept office if elected, and should also include a brief statement of qualifications and biographical data. Elected officials are legally responsible for the fiscal integrity of the Credit Union and for compliance with state and federal laws.

Official petitions must be filed with the Secretary of the Board of Directors at the Credit Union office located at 340 TechnaCenter Drive Montgomery, AL 36117 by 4:15 p.m. on Friday, February 23, 2018, which is the closing date for receiving nominations by petition. If no official petitions are received by 4:15 p.m. on Friday, February 23, 2018, there will be no election by ballot and no nominations from the floor. When only one member is nominated for each position to be filled, each nominee shall be deemed elected by general consent or acclamation. If there is more than one nominee for any position,

the election shall be by mail ballot and the Secretary of the Board of Directors shall cause printed ballots to be mailed to members eligible to vote. In such event, the election shall be determined by plurality vote.

(Incumbent Director)

Ms. Elaine Barrow served as Vice President in Accounting and Finance for Pioneer Electric Cooperative and ten companies the Cooperative managed and operated. After thirty-five years (35) of service, Ms. Barrow retired from Pioneer Electric Cooperative. Ms. Barrow has been a member of Alabama Rural Electric Credit Union for thirty-nine (39) years. Ms. Barrow has served on Accounting and Finance committees formed by National Rural Electric Cooperative Association NRECA and is a graduate of the NRECA Management Internship Program in Lincoln, Nebraska. Currently, Ms. Barrow serves on the Board of Directors for Alabama Rural Electric Credit Union and has for several years.

(Appointee Director)

Mr. Scott Bobo is the Chief Executive Officer (CEO) for Marshall-Dekalb Electric Cooperative and has been a member of Alabama Rural Electric Credit Union since 2016. Mr. Bobo joined Marshall-Dekalb Electric Cooperative in 1999 and is a graduate of Livingston University (currently University of West Alabama) with a Bachelor of Science degree in Environmental Science. Mr. Bobo has served as chairman of Boaz Area Chamber of Commerce and Marshall County Economic Development Council Board. Currently, Mr. Bobo is still serving on the previously Boards mentioned along with the Boaz Industrial Development Board and Snead State Community College Advisory Board.

Skip - A - Pay



Skip-A-Pay

Don't panic if Christmas shopping hit you harder than you thought it might because for the month of January — for any qualifying loan, you can look at the Skip-A-Pay. This extends the term of your loan by an additional month, but you get extra cash to use! A fee is assessed for each loan that Skip-A-Pay is utilized. Download the application from our website ARECU.net. Most vehicle, secured and unsecured personal

loans qualify. Loans such as mortgage, home equity, and credit card loans do not apply. All loans must be current to qualify and open for a minimum of 6 months. Call for more information. Some restrictions apply. Download the form <https://www.arecu.net/Documents/Skip-a-pay-form-2017.aspx> and let's get started today.

Loan Program Perfect for Winter Weather

ENERGY EFFICIENCY LOAN

Schedule an energy audit with your Electric Cooperative

Check for qualifying projects

up to \$25,000

As low as 4.75% APR*
& up to 100% financing up to 120 months

*annual percentage rate. Some restrictions apply

America Saves Coming in February

Look toward 2018 with America Saves! This initiative will motivate and encourage households to save money, reduce debt, and build wealth. The research-based campaign uses the principles of behavioral economics and social marketing to change behavior. ARECU encourages individuals and families to take the America Saves pledge and we'll promote savings year-round as well as during America Saves Week.



Declutter with E-Statements



Signing up for e-statements with ARECU saves you both time and money. Imagine that you never have to dig through a pile of papers to get a quick view of your account activity or see a transaction quickly. It's free to our members and when the online statement is ready, you'll receive an email to let you know it is ready to be viewed. E-statements also assist in deterring fraud by removing the paper trail.

Simply go to our website www.arecu.net, log into your account, and click on the "Statements" tab. Select statements settings and then subscribe to sign up to receive E-statements. Need help? Call us and we can walk you through the process.

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up to 100 % financing

Love My Credit Union Rewards makes filing taxes affordable.

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Save on TurboTax, the smarter way to get your taxes done right

As a member of ARECU, you can save up to \$15 on TurboTax® — the #1 best-selling tax software. With TurboTax, you'll get your taxes done right and your biggest possible refund, guaranteed.

- NEW: Expert review of your return. With TurboTax Live, you can have a live CPA or EA by your side to answer questions and review your tax return.
- Get a head start on your taxes. Snap a photo of your W-2, or import it into TurboTax from over 1 million companies. Either way, you'll save time and get a jump start on your tax return.
- Searches over 350 deductions. TurboTax finds every deduction and credit you qualify for so you don't miss a thing.

Start TurboTax today and save! https://turbotax.intuit.com/microsite/home.htm?priorityCode=3468345371&cid=all_alabam3_aff_3468345371

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