



APPLICATION FOR SCHOLARSHIP FROM ALABAMA RURAL ELECTRIC CREDIT UNION

The Alabama Rural Electric Credit Union Scholarship Program was established in 2018 for the purpose of empowering and investing in the higher education of deserving students who are members of the Alabama Rural Electric Credit Union. The deadline to apply for an Alabama Rural Electric Credit Union Scholarship is February 15, 2019.

HOW TO APPLY

1. Scholarship applications may be obtained from the Alabama Rural Electric Credit Union branch office located at 340 TechnaCenter Drive Montgomery, AL 36117, by emailing MDavis@arecu.net, or by downloading a copy from our website, www.arecu.net.
2. The completed application can be submitted by mail or by emailing mdavis@arecu.net. The Alabama Rural Electric Credit Union Scholarship application must be completed and received by Alabama Rural Electric Credit Union by February 15, 2019.

APPLICATION PACKAGE FOR SCHOLARSHIP FROM ALABAMA RURAL ELECTRIC CREDIT UNION

The application (and all attachments thereto) must be signed, completed and submitted to Alabama Rural Electric Credit Union by mail at PO Box 240547 Montgomery, AL 36124 or by email at mdavis@arecu.net. If an applicant fails to complete the entire application or fails to submit all of the items in the format requested by the deadline date, the application will not be considered for any purposes or under any circumstances with respect to the scholarships of Alabama Rural Electric Credit Union.

Please note the application must be signed by both the student applying for the scholarship and the parent/guardian of the applicant if under the age of 19 and, if either of such signatures is not on the application, the application will be considered incomplete, and therefore will not be considered in the application process.

The application with all required attachments and submissions must be received at the Alabama Rural Electric Credit Union Office no later than February 15, 2019. Applications postmarked for February 15, 2019 or sooner will not be considered if they are not received by Alabama Rural Electric Credit Union on February 15, 2019.

Alabama Rural Electric Credit Union does not, and will not, discriminate on the basis of race, color, sex, religion, national origin or any other basis in either the application process or in the consideration and granting of the scholarships provided by Alabama Rural Electric Credit Union.

By submitting the application package and the attachments and submissions relating to the application, the applicant and his or her parent/guardian signing the application are certifying that the information submitted is true and correct and the applicant and his or her parent are agreeing to the scholarship conditions set forth below.

SCHOLARSHIP CONDITIONS

The terms and conditions on which the scholarships are to be made for the 2019 scholarship year are as follows:

1. The scholarship will be awarded to those pursuing post-secondary education or a graduate degree.
2. In the case of graduating high school seniors, the scholarship shall be announced and awarded in the spring prior to the recipient's graduation but is contingent and subject to the scholarship recipient graduating from high school and passing any required graduation exam.
3. The one-time scholarship will be available for use any time by the student during the immediate four years following the awarding of the scholarship.
4. The scholarship will be paid by Alabama Rural Electric Credit Union directly to the educational institution for credit to the student's account at the institution with notification of receipt to be received from the educational institution.
5. In order to qualify for the scholarship, the student must attend a four-year college or university, a junior college, a technical school, a vocational school, or be enrolled in a graduate program of the scholarship recipient's choice provided that such school chosen is an accredited institution.
6. In order to qualify for the scholarship, the applicant must be a member of Alabama Rural Electric Credit Union and must have been a member for six months prior to the time of the scholarship application deadline.
7. The scholarships will not be awarded solely based on need, nor will need be a predominate basis upon which any selection is made.
8. Employees of Alabama Rural Electric Credit Union, Alabama Rural Electric Credit Union Board Members, and the relatives and dependents of Alabama Rural Electric Credit Union employees and board members are not eligible to receive this scholarship.

THE SELECTION PROCESS

The 2019 Scholarship recipients will be selected by an independent Scholarship Selection Committee. The sole decision as to whom is to receive the scholarships will be determined by the Alabama Rural Electric Credit Union Board of Directors. However, the Scholarship Selection Committee may request or enlist assistance from the employees of Alabama Rural Electric Credit Union in gathering and screening the scholarship applicants, although such assistance and the final determination shall at all times remain under the direction and control of the Alabama Rural Electric Credit Union Board of Directors. The Alabama Rural Electric Credit Union Scholarship Program was initiated in 2018 with the intention of empowering and investing in the higher education of the youth of Alabama. In 2019 the Program will be presenting four scholarships for a total amount of \$2,000 with plans to expand in 2020.

APPLICATION FOR
ALABAMA RURAL ELECTRIC CREDIT UNION SCHOLARSHIP

Name of Applicant: _____ Last four digits of SSN: _____

Alabama Rural Electric Credit Union Account Number: _____
(used for member verification purposes only)

How long have you been a member of ARECU? _____

Home Address: _____
Address City State Zip

Telephone Number: _____
Applicant Parent/Guardian

Applicant's Email Address: _____

Educational Institution Currently Attending: _____

City: _____

Date of High School Graduation: _____ Current GPA: _____

I have taken the ACT: yes _____ no _____ score: _____

I have taken the SAT: yes _____ no _____ score: _____

Educational Institution you plan to attend:

Name of Institution City State Zip

Anticipated Course of Study (major): _____

Four-Year Bachelor's Degree _____ Two-Year Associate's Degree _____

Certification _____ Master's Degree or Higher _____

THE FOLLOWING MUST BE SUBMITTED WITH YOUR APPLICATION:

1. Current Transcript (MUST be signed by Institution Administrator)
2. ACT or SAT score verification
3. A list of all school extracurricular, church, community, civic, work and/or volunteer activities that you desire to be taken into account when considering your application
4. Three Letters of Recommendation (NO letters from relatives will be accepted)

RELEASE OF INFORMATION

We, the undersigned individuals, the applicant and a parent/guardian of the applicant, by signing below authorize the release of any and all academic information from (name of Educational Institution) _____ and do hereby authorize the guidance counselor and principal of such institution to discuss such information with Alabama Rural Electric Credit Union and the Scholarship Selection Committee. We, the undersigned, by signing below authorize the release of any and all test scores and other information from the American College of Testing or the Stanford Achievement Test to Alabama Rural Electric Credit Union and the Scholarship Selection Committee.

Date: _____ Signature of Applicant: _____

Date: _____ Signature of Parent/Guardian: _____

By signing below, we acknowledge we have each read the entire application package and do hereby certify we understand the contents of the application package. Also, by signing below, we each certify the information provided in the application and each of the attachments submitted with the application are true and correct. If any of the information provided in the application or any of the attachments is found not to be true and correct, the applicant will be immediately disqualified and, if any scholarship has been awarded, such scholarship will be rescinded.

Date: _____ Signature of Applicant: _____

Date: _____ Signature of Parent/Guardian: _____